Buyers Choice Licencing Pty Ltd – Credit Quote

This document is a Quote and provides information about the fees you have agreed to pay for our services.

[Marketing material can be inserted here]

Key information

|  |  |
| --- | --- |
| Australian Credit Licence holder | Buyers Choice Licencing Pty Ltd (ACN 626 172 281) |
| Address | Level 5, 278 Collins Street Melbourne Victoria 3000 |
| Australian Credit Licence number | 509484 |
| Client/s full name/s (you) |  |
| Address |  |
| Phone and email |  |
| Credit Representative’s full name |  |
| Credit Representative’s number |  |
| Date of Quote | [Add Quote date here] |
| Services to be provided | We will attempt to arrange the loan/lease specified below for you.  [Here set out details of proposed loan/lease] |
| Maximum fee or charge payable by you. This is the maximum amount payable by you whether or not finance is provided. | $XX including GST.  The total amount payable by you is made up of:   * fees or charges payable by us to third parties: Nil. OR In order to apply for finance we must obtain a valuation. The cost of the valuation is a fee or charge payable by you and we estimate that its cost will be $XX including GST. * our brokerage fee of XX% of the finance amount. This fee includes GST. This fee is for assisting you to arrange finance. For example, if we obtain an approval for a loan of $200,000 our fee will be $2,000. OR XX% of the price paid for the leased goods. This fee includes GST. For example, if we obtain an approval for a lease of $30,000 our fee will be $600. The fee is payable once only. Our estimate of the fee is $XX.   There are no other fees and charges payable by you to us however you may be liable to pay fees to the finance provider. |
| When is the fee payable? | [Option - If valuation fees payable] The valuation fee is payable when we ask you to pay it.  [Option - If fee payable only if loan settles] Our brokerage fee is payable on the day the finance is drawn down.  [Option - If fee is payable even if loan is approved but borrower does not proceed. Consider whether adopting this option is appropriate given its impact on consumers.] Our brokerage fee is payable on the earlier of the day the finance is drawn down or 30 days from the date the finance approval is obtained (even if you don’t proceed with the finance). Normally, this amount can be paid from the loan proceeds. In case our fee is not paid from the loan proceeds, you have given us details of your credit/debit card and you hereby authorise us to debit that account for the amount due to us. This fee is not payable if finance approval is not obtained. [Amend this para if the fee is payable even if no approval obtained]. |

Acceptance

By signing this document, you agree to the terms set out in this Quote and to pay the fees specified above by the time specified above. After you have signed this document in duplicate, we will give you a copy to keep.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Borrower 1 signature |  | Borrower 2 signature |
|  |  |  |
| Borrower 1 name |  | Borrower 2 name |
|  |  |  |
| Borrower 1 date of signature |  | Borrower 2 date of signature |